



# Department of Justice

United States Attorney Richard S. Hartunian  
Northern District of New York

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FOR IMMEDIATE RELEASE

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<http://www.usdoj.gov/usao/nyn>

***“Rosalie Jacobs Sentenced For Structuring \$2,634,189.55 in Currency Transactions”***

RICHARD S. HARTUNIAN, United States Attorney for the Northern District of New York, announces that **ROSALIE JACOBS**, age 62, Hogsburg, New York, was sentenced today in U.S. District Court in Utica for her role in a conspiracy to structure currency transactions, in violation of 18 U.S.C. § 371. **JACOBS** was sentenced to five years probation, 12 months of home confinement, and was ordered to forfeit to the United States \$2,634,189.55.<sup>1</sup>

As part of her plea, **JACOBS** admitted that she conspired with others to structure a series of cash deposits of U.S. Currency in less than \$10,000 increments to avoid federal reporting requirements. During the relevant 13 month period, **JACOBS** ran a business named Jacobs Tobacco on the Akwesasne Indian Reserve and received payments for tobacco products in U.S. Currency. During the relevant time period, **JACOBS** was aware that any cash deposit into a domestic financial institution in excess of \$10,000 caused the financial institution in question to generate a report of said transaction, called a Currency Transaction Report, pursuant to Title 31, United States Code, Section 5313(a). In an effort to avoid such reporting requirements, **JACOBS** caused \$2,634,189.55 to be deposited in accounts held at two financial institutions: Seacomm Federal Credit Union and Community Bank, both located in Massena, New York, with each deposit being intentionally in an amount less than \$10,000. For each transaction, **JACOBS** or one of her employees packaged the cash in separate bags at Jacobs Tobacco and then gave it to a person, who was instructed to make the deposits in the aforementioned banks.

The prosecution of **JACOBS** was spearheaded by agents from the Internal Revenue Service in Syracuse, New York.

Further inquiries can be directed to Assistant U.S. Attorney John M. Katko at 315-374-3605.

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<sup>1</sup> **JACOBS** has already paid \$500,000 of the forfeiture amount ordered and will pay the remaining balance off over the next year four years.